APPLICATION FOR
HOMEOWNERS ASSOCIATION SPECIAL VALUATION

In 1996, the General Assembly amended the code of laws for South Carolina by adding section 12-43-227. This addition along with amendments to section 12-43-230 prescribes the method for valuing Home Owner Association property as well as defining a Home Owner Association. The following information must be furnished to the County Assessor to determine if the organization meets the requirements of this special valuation legislation and what qualified income should be capitalized into the taxable value.

1. GROSS RECEIPTS PRIOR YEAR $_____
   (DO NOT include dues, fees, or assessments from the members or the developers contribution to the operation of the Home Owners Association) LIST SOURCES ON SEPARATE SHEET.

2. Please furnish a copy of the bylaws of the Home Owners Association.

3. Name, address and telephone number of Home Owners Association Officers.

3. Name, address and telephone number of the person filing this document.

Application must be received by the County Assessor before January 15 (1st penalty date) for the prior tax year. Failure to apply constitutes a waiver of the special valuation for that year.

_____ _____
Signature Date

_____
Telephone #

Please Return to:

Dorchester County Assessor's Office
201 Johnston Street
St. George, SC 29477

Phone (843) 563-0162 or (843) 832-0162
Fax (843)563-0174 or (843) 832-0174