

STATE OF SOUTH CAROLINA)
)
COUNTY OF DORCHESTER)

ORDINANCE NUMBER 10-02

AN ORDINANCE APPROVING A FIRST AMENDMENT TO DEVELOPMENT AGREEMENT BETWEEN LENNAR CAROLINAS, LLC AND DORCHESTER COUNTY, SOUTH CAROLINA

WHEREAS, the South Carolina Local Government Development Agreement Act authorizes Counties to consider and enter into Development Agreements with developers as provided for in Section 6-31-10, *et seq.*, Code of Laws of South Carolina (1976), as amended; and

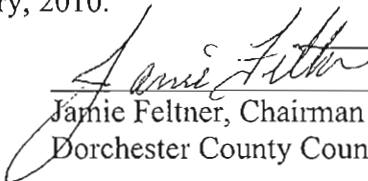
WHEREAS, after due and careful consideration, as well as negotiation with Lennar Carolinas, LLC, Dorchester County determined that entering into a Development Agreement with Lennar Carolinas, LLC, served the purposes of the South Carolina Local Government Development Agreement Act, and that it was appropriate to enter into such an agreement; and

WHEREAS, Dorchester County entered into a Development Agreement with Lennar Carolinas, LLC, dated June 19, 2006 and recorded June 28, 2006 in the Dorchester County Register of Deeds Office in Book 5444 at Page 1 (together with the Exhibits attached thereto) for the real property commonly referred to as "Wentworth Hall" and as more specifically described in Exhibits "A" and "B" to the Development Agreement; and

WHEREAS, pursuant to Section 8.1 of the Development Agreement, the parties wish to amend the Development Agreement in order to revise (i) the Conceptual Site Plan attached as Exhibit "C" to the Development Agreement, and (ii) the Statement of Intent attached as Exhibit "J" to the Development Agreement.

NOW, THEREFORE, BE IT ORDAINED by the Dorchester County Council, duly assembled, as follows: The Development Agreement by and between Lennar Carolinas, LLC and Dorchester County, dated June 19, 2006 and recorded June 28, 2006 in the Dorchester County Register of Deeds Office in Book 5444 at Page 1 (together with the Exhibits attached thereto) is hereby amended by the First Amendment to Development Agreement by and between Lennar Carolinas, LLC and Dorchester County, a copy of which is attached hereto and incorporated herein by reference. The said First Amendment is hereby approved, and the Chairman of Dorchester County Council is hereby authorized and empowered to execute the First Amendment on behalf of Dorchester County.

Adopted on this 1st day of February, 2010.



Jamie Feltner, Chairman
Dorchester County Council

First Reading: 12/7/09
First Public Hearing: 12-17-09
Second Reading: 1-19-10
Second Public Hearing: 1-19-10
Third Reading: 2-1-10

ATTEST:



Sandy Lawley, Clerk of Council