

RESOLUTION OF THE COUNTY COUNCIL  
OF DORCHESTER COUNTY, SOUTH CAROLINA

No. 09-08

WHEREAS, the South Carolina Water Quality Revolving Fund Authority (the "State Authority") provides low-interest loan financing for the construction of publicly owned wastewater treatment facilities from the Water Pollution Control Revolving Fund (the "Fund") pursuant to the Federal Clean Water Act and Title 48, Chapter 5, Code of Laws of South Carolina, 1976, as amended; and

WHEREAS, Dorchester County (the "County") is a legally constituted political subdivision in the State of South Carolina and is authorized to incur revenue debt pursuant to Title 6, Chapter 17, Code of Laws of South Carolina, 1976, as amended; and

WHEREAS, THE County Council of Dorchester County, has determined that it is in the best interests of the County to apply to the State Authority for a loan from the Fund;

NOW, THEREFORE, BE IT RESOLVED by the County Council of Dorchester County, South Carolina (the "Council"), in a meeting duly assembled:

1. That the Council hereby authorizes the County Administrator to complete, execute and submit an application to the State Authority for a loan from the Fund in the amount of approximately \$3,850,000 to finance the costs of rehabilitating the County Wastewater System. The County Administrator is authorized to take such actions as may be necessary or convenient to complete the application process.

2. That the County will grant to the State Authority a pledge of, and lien on, all net revenues of the County's combined water and sewer system (the "system") that remain after payment of the expenses of operation and maintenance of the system for repayment of the loan on a parity with the pledge and lien securing the County's outstanding Waterworks and Sewer System Revenue Refunding and Improvement Bonds, Series 2003 and Waterworks and Sewer System Revenue Bonds, Series 2006 and any additional bonds on a parity therewith hereafter issued pursuant to General Bond Ordinance No. 03-06 enacted by the Council on September 2, 2003.

3. That the final terms and conditions of the loan and the loan documents shall be subject to the approval of this Council.

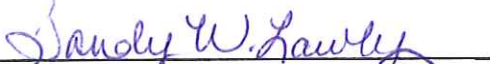
ADOPTED, this 6 day of April, 2009.

DORCHESTER COUNTY, SOUTH CAROLINA

By:   
\_\_\_\_\_  
Jamie Feltner

Its: Chairman of County Council

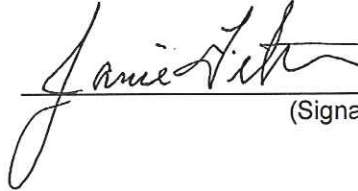
Attest:

  
\_\_\_\_\_  
Sandy W. Lawley, Clerk to Council

**SECTION K - APPLICANT CERTIFICATION**

I, the undersigned representative of the applicant, hereby certify that all information contained herein and in the attached exhibits are true, correct, and complete to the best of my knowledge and belief. I further certify that I have been duly authorized to file this application by formal action of the governing body of the applicant as evidenced by the attached Certified Resolution.

Signed this 6<sup>th</sup> Day of April 2009

  
\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
Jamie Feltner, Chairman of County Council  
Typed Name & Title of Signing Official

Attest:

  
\_\_\_\_\_  
(Signature)

  
\_\_\_\_\_  
Name & Title of Attesting Official