



**WHEREAS**, the County, as a further inducement to the Company to locate Project Forest in the County, has agreed that if the Company's real property does not qualify for the 4% agricultural use assessment ratio, the County will provide the Company with a special source revenue credit of \$60,000 for a period of 5 years, with such credit to be used to defray a portion of the expenditures on infrastructure of Project Forest beginning in the tax year after Project Forest is first placed in service; and

**NOW, THEREFORE, BE IT RESOLVED** by the Dorchester County Council that:

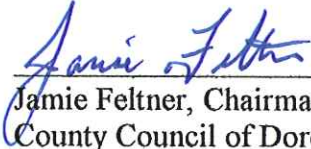
1. The Council is hereby authorized and shall execute and record all necessary documents to designate and include Project Forest within a Multi-County Industrial/Business Park created by Dorchester County and a partner county but located entirely within Dorchester County and the Company shall provide such instruments and information to the County as may be needed to effect same.

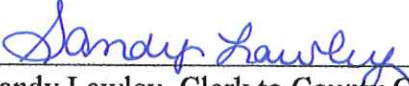
2. In the event any property included in Project Forest becomes subject to any ad valorem roll back taxes, the County shall grant the Company a special source revenue credit equal to the total amount of such roll back taxes.

3. In addition, in the event the Company's real property does not qualify for the 4% agricultural use assessment ratio, as long as the Company's total investment in the County equals or exceeds \$14 million and the Company employs at least 70 persons at Project Forest, the Council is hereby authorized to provide the Company with a special source revenue credit of \$60,000 for a period of 5 years. The form, terms and provisions of such credit, along with any reduction to the credit due to the Company not meeting the anticipated investment and employment thresholds, are to be set forth in an agreement between the County and the Company approved by the County Attorney.

**ADOPTED** this 20<sup>th</sup> day of July 2009.

DORCHESTER COUNTY COUNCIL

BY:   
Jamie Feltner, Chairman  
County Council of Dorchester County, SC

ATTEST:   
Sandy Lawley, Clerk to County Council  
Dorchester County, SC