STATE OF SOUTH CAROLINA)
)
COUNTY OF DORCHESTER)

RESOLUTION 09-22

A RESOLUTION AUTHORIZING THE LAKE MARION REGIONAL WATER AGENCY TO FILE A PRE-APPLICATION WITH THE UNITED STATES DEPARTMENT OF AGRICULTURE'S RURAL DEVELOPMENT LOAN PROGRAM; AND OTHER MATTERS RELATING THERETO

Whereas, the Lake Marion Regional Water Agency (the "***Agency***") is a joint municipal water system organized under the South Carolina Joint Municipal Water Systems Act, S.C. Code Ann. §§6-25-5 et seq., 1976, as amended; and

Whereas, Dorchester County, South Carolina (the "***County***"), along with the Town of Santee, Clarendon County, Calhoun County, Berkeley County and Orangeburg County (together with the County, the "***Members***"), is an active member of the Agency; and

Whereas, the need exists to construct a water transmission main and related transmission lines to serve the Members and their communities (the "***Project***"); and

Whereas, the Agency has been in contact with the United States Department of Agriculture's Rural Development ("***Rural Development***") loan program regarding the possibility of Rural Development providing a loan to the Agency to defray the costs of the Project; and

Whereas, each of the Members, who choose to participate in the Project, shall enact a resolution, in a form substantially similar to this resolution, authorizing the Agency to submit a pre-application to Rural Development; and

Whereas, it is understood by the County that the pre-application does not mandate the issuance of bonds and the County, by the terms hereof, is not authorizing the Agency to issue any debt on its behalf; and

Whereas, upon the adoption of this resolution by the County, the Agency shall be authorized to submit a pre-application to Rural Development.

NOW THEREFORE, BE IT RESOLVED by the County Council of Dorchester County, the governing body of the County, as follows:

(1) The Agency is authorized to submit a pre-application to Rural Development regarding the Project.

This resolution is hereby adopted this 16th day of November, 2009.

(SEAL)

DORCHESTER COUNTY, SOUTH CAROLINA

Sandy W. Lawley, Clerk to Council

Jamie Feltner, Chairman