

ORDERING A REFERENDUM PURSUANT TO THE COUNTY BOND ACT FOR THE PURPOSE OF DETERMINING WHETHER DORCHESTER COUNTY, SOUTH CAROLINA SHALL BE AUTHORIZED TO ISSUE NOT EXCEEDING \$43,000,000 GENERAL OBLIGATION BONDS FOR THE PURPOSES OF FUNDING NEW LIBRARY FACILITIES, PARKS, RECREATIONAL FACILITIES AND HIKING, BIKING AND PEDESTRIAN TRAILS

WHEREAS, it is provided in Section 14 of Article X of the Constitution of South Carolina that the political subdivisions of the State shall have power to incur general obligation debt without limitation if the same be authorized by a majority vote of the qualified electors of the political subdivision voting in a referendum authorized by law; and

WHEREAS, statutory authorization for the holding of the election and the issuance of bonds is provided by Sections 4-15-10 to 4-15-180, inclusive, of the Code of Laws of South Carolina 1976, as amended (herein called the "County Bond Act"); and

WHEREAS, the County Council of Dorchester County, South Carolina (the "County Council"), the governing body of Dorchester County, South Carolina (the "County"), desires to fund the acquisition of land and the design and construction of new library facilities in Summerville and North Charleston (the "Library Projects") and to fund recreational facilities, including the development of the Dorchester County Courthouse Park in St. George, the Ashley River Park and the Pine Trace Natural Area in Summerville, and the development of hiking, biking and pedestrian trails, together with associated infrastructure, at various locations throughout the County (the "Recreation Projects" and, together with the Library Projects, the "Projects"); and

WHEREAS, the County Council further desires to fund the Library Projects through the issuance of not exceeding \$30,000,000 of general obligation bonds of the County and to fund the Recreation Projects through the issuance of not exceeding \$13,000,000 of general obligation bonds of the County provided that such bonds are authorized by a majority vote of the qualified electors of the County voting in a referendum; and

WHEREAS, the County Council has now determined to order a referendum for the purpose of seeking voter approval to issue not exceeding \$30,000,000 of general obligation bonds of the County in order

to fund the Library Projects and not exceeding \$13,000,000 of general obligation bonds of the County in order to fund the Recreation Projects.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF DORCHESTER COUNTY, SOUTH CAROLINA, IN MEETING DULY ASSEMBLED:

Section 1.

A referendum pursuant to the County Bond Act is hereby ordered to be held in Dorchester County, South Carolina at the general election on Tuesday, November 8, 2016 (the "Referendum"), at which there shall be submitted to the qualified electors of the County the following question:

**REFERENDUM QUESTION
AUTHORIZATION FOR ISSUANCE OF NOT TO EXCEED \$30,000,000
GENERAL OBLIGATION BONDS TO FUND NEW LIBRARY
FACILITIES AND NOT TO EXCEED \$13,000,000 GENERAL OBLIGATION
BONDS TO FUND PARKS, RECREATIONAL FACILITIES,
AND HIKING, BIKING AND PEDESTRIAN TRAILS**

Shall Dorchester County, South Carolina be authorized to issue general obligation bonds in an amount not to exceed \$30,000,000 for funding the acquisition of land and the design and construction of new library facilities in Summerville and North Charleston and general obligation bonds in an amount not to exceed \$13,000,000 for funding recreational facilities, including the development of the Dorchester County Courthouse Park in St. George, the Ashley River Park and the Pine Trace Natural Area in Summerville, and the development of hiking, biking and pedestrian trails, together with associated infrastructure, at various locations throughout the County?

Section 2.

A certified copy of this Ordinance shall be delivered to the Dorchester County Board of Elections and Voter Registration which shall be requested to conduct the Referendum at the general election held on November 8, 2016, and they shall be requested to direct the Managers of Election to conduct this Referendum and thereafter to certify the results of such Referendum to this County Council.

Section 3.

A Notice of Referendum, substantially in the form attached hereto as Exhibit A, shall be published in a newspaper published in the County and in compliance with the provisions of Sections 7-13-35 and 4-15-50 of the Code of Laws of South Carolina 1976, as amended (or any other applicable statutory provisions enacted subsequent to the date of enactment of this Ordinance) not less than 60 days prior to the Referendum and not later than two weeks after such first notice is published.

DONE IN MEETING DULY ASSEMBLED this 18th day of July, 2016.

(SEAL)



Chairman, County Council of
Dorchester County, South Carolina

Attest:



Clerk, County Council of
Dorchester County, South Carolina

First Reading: June 20, 2016

Second Reading: July 5, 2016

Third Reading: July 18, 2016